Certificate

OF INSURANCE

THIS CERTIFICATE IS PRESENTED TO



ALLIANZFX INVESTMENT

Pursuant to the powers conferred by sections 5 and 6 (2) of the insurance act hereby grant this trading licence to the above named company subject to the terms, conditions and limitations attached by the relevant schedules.

Company Registration Number: 000-03916

With her registered address at Stapeltor 8, 47051 Duisburg, Germany.

20.09.2013

DATE

VASSILIKI LAZARAKOU Chair, HCMC **STAVROS KONSTANTAS**Managing Director

TRADING LICENCE

LICENSE NUMBER: TJ778432LET

This Certificate is proudly Presented to

ALLIANZFX INVESTMENT

Given to this company, having fulfilled all the requirements of the law as a legally compliant invesment company.



20.09.2013

Adonis Georgiadis Manager